Spelthorne U3A K2

u3a learn, laugh, live

TREASURERS REPORT FOR PERIOD 1 September 2025 to 31 August 2026

Our finances continue to be in a very healthy condition at the end of the financial year. Therefore, it was decided to continue with the Membership fee of £17 for the 12 month period from 1 September 2026 to the 31 August 2027.

At the end of the financial year of 2025-2026 we had about 811 members, an increase from 807 the previous year.

For every £17 received in membership subscriptions £4 will be paid to the Third Age Trust in the form of Annual Contributions to fund the overall administration of all U3As. The remaining subscription amount will be used to administer K2 for the coming year.

This income will pay for essential services such as hire of premises, rental of photocopier, postage, newsletters, insurances and other expenses including the Beacon system which greatly assists the membership subscription process.

Our accounts showed a great deal of movement over the financial year as many groups arranged outings and events for their members. In addition there is a very active and thriving General Outings group, also a number of holidays have been arranged.

We continue to reclaim tax on the £17.00 current annual subscription, for those of you who have signed a Gift Aid Declaration.

So, if you pay any income tax at all, and have not yet signed a declaration, please ask Valerie Matthews our Membership Secretary for a form as we receive 25% of each membership subscription of £17 in refunded tax on a Gift Aid Declaration.

For the current tax year, we received the amount of £1,930 in refunded income tax which is a little less than the £1,998 for the previous tax year.

Each year I complete a Receipts and Payment Form showing the total amount of money spent and received. This shows the balance of funds in the current account and our COIF charity fund.

At 31 August 2026 this year the balance of funds was £23,024 in our current account and £10,000 in our charity account which is a little less than the £23,307 and the £10,000 in the charity account for year ending 2025. This is because some of the receipts and payments show amounts of receipts and payments which have been paid or received for events dated after the 31 August 2025 Those events will need either payments or the receipts reallocated to the year ended 2026.

In addition, a large percentage of members have paid their subscription for 2026-27 in the months leading up to the end of the financial year of 2025-26, with many members taking advantage of the facility to pay their subscriptions online.

I also complete a Statement of Assets and Liabilities which shows the actual worth of K2 at the end of the current financial year.

ASSETS
Assets are where a prepayment has been made for an event in the new account year.

LIABILITIES
Liabilities are payments not made to creditors during the current account year because invoices have not been received during the financial year.

Or it could be deferred income where receipts for an event have been received in the current year for an event in the new financial year.

In addition, some interest groups hold funds in the current bank account, for use by the group on request.

The total amount held in the main bank account for groups was £1507 at 31August 2026 whereas the amount held at 31 August 2025 was 1320 so more money for the groups to spend.

These funds are a liability as they can be called upon at any time by the groups.

Assets are added to the total amount held in the current account and liabilities deducted from the total amount held in the current account

Other monies which did not belong in the current account year were received as deferred income.

These were membership subscriptions of £9,792 for 2026-27 which were received but cannot be included in the “worth” figure for the current year and also monies received for outings for future events held after the end of the current financial year.

Interest received for the current accounting year on our Charity Account was £376 a little lower than the £413 received for previous year ending 2025.

Our current net worth for year ended 31 August 2026 was £21,935 which was £1,814 more than the previous year of £20,121.

Our accounts have been independently examined by professional accountants John A Hyde & Co at a cost of £420 incl VAT, which the K2 Committee accepted as a reasonable charge for services.

Irene Butcher
Treasurer
2 October 2026

SPELTHORNE U3A K2

RECEIPTS AND PAYMENTS FOR YEAR ENDED 31 AUGUST 2026

	2,026	2,025
	£	£
Receipts		
Annual Membership 2024 -2025	0	5,389
Annual Membership 2025-2026	3,040	10,557
Annual Membership 2026-2027	9,792	0
Anniversary Lunch 2025 &2026	2,174	1,768
Holidays	35,940	50,984
General Outings	12,593	6,297
TastyTribe Group	4,699	1,623
Muncheon Club	6,331	5,427
Science & Technology interest group	885	782
Other interest groups	1,173	600
Tax Reclaimed	1,930	1,998
SU3A Closure Donation	0	0
Interest Received	376	413
Diaries and calendars	69	90
	79,002	85,928
Payments		
Beacon Payments	836	793
Anniversary Lunch 2025 &2026	2,644	2,029
Holidays	36,395	50,734
General Outings	10,528	9,472
TastyTribe Group	4,695	1,624
Muncheon Club	6,443	5,419
Science & Technology interest group	946	976
Other interest groups	1,173	574
Hire of premises	5,448	4,477
Monthly Meeting Speakers	1,409	1,422
Refreshments for Meetings	832	695
Postage,Newsletters,Dir.Mailing	296	2,377
Office Supplies & Misc.	347	220
Photocopier	381	551
Insurances/Licences/Ind Exam	561	470
TAT Membership Subs 2025-2026	3,144	3,172
Laptop & Misc Equipment	3,077	0
Diaries and calendars	104	86
Group Allowances	25	68
	79,285	85,159
Net receipts/(payments)	(283)	769
Cash and Bank Payments b/f 1/9/25	33,307	32,537
Cash and Bank Funds 1/9/26	33,024	33,306

SPELTHORNE U3A K2

Statement of Assets & Liabilities b/f 1/9/26

		2,026 £	2,025 £
Cash and bank funds			
Main bank current account		23,024	23,307
COIF Charities Deposit Fund		10,000	10,000
	*	33,024	33,307
		33,024	33,307
Other monetary assets			
Debtors			
COIF Interest August 2026		35	35
Prepayments			
S&T Supreme Court Oct 2026		300	0
Outings from 1/9/26 to 31/8/27		1,745	818
Holidays from 1/9/26 to 31/8/27		16,270	23,690
	*	18,350	24,543
Assets retained for the charity's own use			
Lenovo Laptops x2 & Portable Projector	worth	0	130
Laptop 15" Macbook Air Silver	worth	1,500	0
Laptop 18" Dell Inspiron	worth	1,500	0
		3,000	130
Liabilities			
Hire of Salvation Army Halls July& August 2026		755	378
TAM newsletter 2026-2027		1,121	0
Deferred Income			
Outings from 1/9/26 to 31/8/27		4,646	1,714
Holidays from 1/9/26 to 31/8/27		15,740	23,890
Membership Subs 2026 & 2027		9,792	10,557
General Funds Held for Interest Groups			
Exploring London		190	242
Exploring Folk Music		125	125
Science & Tech		976	737
Jazz Group		216	216
	*	33,561	37,859
Net worth	*	20,814	20,121

Payment and Receipts Account for Year ended 31 August 2026
and the Statement of Assets & Liabilities for Year ended 31 August 2026
were signed on behalf of K2 on 2 October 2026

David Macdonald Chairman

Irene Butcher Treasurer

Independent Examiner's Report to the members of Spelthorne U3A K2 on the accounts for the 12 months ended 31 August 2026
Charity Number 1110936

Respective responsibilities of trustees and examiner.

The charity's trustees are responsible for the preparation of the accounts.
The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and to
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention(other than that disclosed below)

1. which gives me reasonable cause to believe that, in any material respect, the requirements :
   - to keep accounting records in accordance with section 130 of the Charities Act;
   - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met;or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

John A Hyde
Lyndale House
24A High street
Addlestone
Surrey KT15 1TN

John A Hyde

Date 30th September 2026
and signed on its behalf by